**Resolution of the directors to forfeit shares**

IT WAS RESOLVED THAT following the non-payment by John Smith of The Smithy, Blacksmith’s Street, Ipswich, IP1 1AQ to pay the outstanding call payment of £50:00 plus accrued interest by 14 September 2016 that these shares are forfeited by John Smith and are now owned by the company. The shares will be held by the company until the directors sell, transfer, cancel or otherwise dispose of the shares. The register of shareholders is to be updated to reflect the forfeiture.